

# Monthly Financials

Vizo Financial Corporate Credit Union

May 2026 Financials



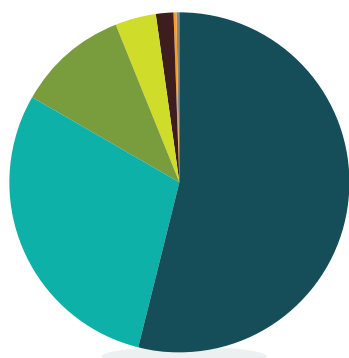
We are pleased to present Vizo Financial Corporate Credit Union's financial statements and supplementary financial information as of May 31, 2026. These pages include information regarding our balance sheet, income statement, asset quality and capital adequacy. We encourage you to share this information with your management team and directors to assist in reviewing the Corporate's financial strength and ongoing performance.

Vizo Financial added \$1,178,004 to retained earnings this month. Vizo Financial's year-to-date net income after PCC Distribution for the months ending May 31, 2026, and May 31, 2025, totaled \$6,030,921 and \$7,316,302, respectively. While our YTD earnings are below 2025 YTD earnings, we are ahead of our 2026 budget estimates (\$1.7mil) even as we invest in strategic initiatives for our members' benefit. This allowed us to increase our accrual for member incentive patronage dividend this month.

A summary of our unaudited results is presented below.

Income Statement	May 2026	YTD 2026	YTD 2025
Interest Income	\$ 23,321,393	\$ 113,682,360	\$ 123,633,646
Interest Expense	(18,204,223)	(88,151,319)	(97,860,215)
Net Interest Income	5,117,170	25,531,041	25,773,431
Correspondent Service Income	1,919,408	9,183,183	8,920,690
Correspondent Service Expense	(1,260,983)	(6,449,065)	(5,187,956)
Net Correspondent Income	658,425	2,734,118	3,732,734
Gross Operating Income	\$ 5,775,595	\$ 28,265,159	\$ 29,506,165
Operating Expense	(3,062,600)	(16,115,309)	(15,418,056)
Loss on Sale of Investments	0	(750)	0
Loss on Disposal of Fixed Assets	0	(127)	0
Loss on CUSO Investments	(36,578)	(440,942)	(182,723)
Member Capital Recovery	0	0	(341,166)
Member Incentive	(725,000)	(1,925,000)	(2,325,000)
Net Income before PCC Distribution	1,951,417	9,783,031	11,239,220
Less: Equity Transfer for PCC Distribution	(773,413)	(3,752,110)	(3,922,918)
Net Contribution to Equity:	\$ 1,178,004	\$ 6,030,921	\$ 7,316,302

Our balance sheet continues to be a blend of cash, primarily held at the Federal Reserve Bank, and a variety of high-quality and highly-rated investments.



## Credit Quality Book Value as of May 31, 2026

- \$ 3,880 - Federal Reserve
- \$ 2,108 - U.S. Gov't Guaranteed
- \$ 758 - U.S. Gov't Agency
- \$ 274 - Asset-Backed Securities
- \$ 123 - Corporate Bonds
- \$ 11 - CU/Bank Cash Holdings
- \$ 9 - CUSOs
- \$ 6 - Member Loans
- \$ 5 - FHLB Stock

\* All figures in the charts above are in millions.

Vizo Financial's Investment Policy states that, at the time of purchase, investments with short-term ratings must be rated no lower than A-1 (or equivalent), and investments with long-term ratings must be rated no lower than AA- (or equivalent) by at least two NRSROs. Vizo Financial's Investment Policy states that deposits in federally insured depository institutions require at least one NRSRO rating no lower than A-1 (or equivalent).

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Earnings Margin	YTD 2026	YTD 2025
Return on Average Assets	3.914%	4.562%
Interest/Dividend Expense	-3.035%	-3.611%
<b>Net Interest Margin</b>	<b>0.879%</b>	<b>0.951%</b>
Net Correspondent Service Income	0.094%	0.138%
Operating Expenses	-0.555%	-0.569%
Loss on Sale of Investments	0.000%	0.000%
Loss on Disposal of Fixed Assets	0.000%	0.000%
Loss on CUSO Investments	-0.015%	-0.007%
Member Incentive/Capital Recovery	-0.066%	-0.098%
PCC Distributions	-0.129%	-0.145%
<b>Net Margin</b>	<b>0.208%</b>	<b>0.270%</b>

Capital Adequacy	May 2026	May 2025	Adequately / Well Capitalized
RUDE + Acquired Equity Capital/12-Month Average Net Assets	6.09%	6.21%	N/A
Tier 1 (Leverage) Capital/12-Month Average Net Assets	9.39%	9.71%	4% / 5%
Total Capital/12-Month Average Net Assets	9.52%	9.84%	N/A
Tier 1 Capital/12-Month Average Risk-Weighted Assets	124.73%	103.91%	4% / 6%
Total Capital/12-Month Average Risk-Weighted Assets	126.38%	105.34%	8% / 10%
<b>Total Capital</b>	<b>\$ 630,491,867</b>	<b>\$ 611,418,380</b>	
Tier 1 (Leverage) Capital	622,272,857	603,134,012	
Tier 2 Capital	8,219,010	8,284,368	
Monthly Average Net Assets (DANA)	7,034,528,887	6,670,270,558	
Year-to-Date Average Assets	7,020,399,176	6,550,390,722	
Average 12-Month Assets	6,626,131,182	6,213,649,005	

The table below shows trends in asset measures, member activity and retained earnings over the past four months.

Ending Balances	February 2026	March 2026	April 2026	May 2026
Corporate Assets	\$ 8,051,690,240	\$ 7,185,137,017	\$ 7,010,902,295	\$ 7,264,772,116
Daily Average Net Assets	6,936,719,865	7,422,679,616	7,327,467,302	7,034,528,887
Daily Average Net Assets YTD	6,658,660,037	6,913,333,230	7,016,866,748	7,020,399,176
12-Month Rolling DANA	6,522,429,495	6,561,306,103	6,595,776,321	6,626,131,182
Investments	2,965,080,605	3,006,472,632	3,019,035,718	3,278,922,978
Loans to Members and Third Parties	1,594,150	1,647,644	4,389,202	5,894,930
Member Shares	7,351,895,747	6,489,123,759	6,297,107,627	6,563,261,402
Reserves & Undivided Earnings	399,778,479	401,216,248	402,174,009	403,352,013

## Balance Sheet

Assets	May 2026	May 2025
Investments:		
Investment in CUSOs	\$ 8,737,092	\$ 8,425,823
Investment in FHLB - Stock	4,522,400	4,231,900
Federal Reserve	3,879,751,430	4,192,377,255
Bank and Credit Union Deposits	10,571,945	16,855,325
Asset-Backed Securities - Non-Mortgage	274,678,729	346,599,419
Commercial Paper	122,892,345	0
U.S. GSE Securities - Notes	4,773,948	79,729,738
U.S. GSE Securities - CMO	610,744,632	708,978,366
U.S. GSE Securities - MBS	142,130,314	118,516,001
U.S. Gov't. Agency Securities - GNMA	267,226,421	189,686,637
U.S. Gov't. Agency Securities - SBA	1,747,072,621	1,432,771,284
U.S. Treasuries	85,572,531	77,558,028
Loans	5,894,930	847,219
Receivables	62,356,069	68,173,186
Accrued Income/Prepaid Expense	22,371,661	23,189,015
Fixed Assets	3,342,254	4,090,532
Other Assets	12,132,794	12,044,104
<b>Total Assets</b>	<b>\$ 7,264,772,116</b>	<b>\$ 7,284,073,832</b>

Liabilities & Equity	May 2026	May 2025
Shares	\$ 6,371,883,567	\$ 6,393,010,685
Certificates	191,377,835	223,798,795
Total Shares	\$ 6,563,261,402	\$ 6,616,809,480
Accounts Payable	3,221,964	1,602,362
Other Liabilities	66,651,211	59,710,162
Dividends/Interest Payable	226	0
<b>Total Liabilities:</b>	<b>\$ 6,633,134,803</b>	<b>\$ 6,678,122,004</b>
Non-Perpetual Capital Accounts (NCA)	8,274,110	8,296,770
Perpetual Contributed Capital (PCC)	227,657,936	225,853,761
Reserves & Undivided Earnings	380,790,013	363,144,074
Equity Acquired in Merger	22,562,000	22,562,000
Accumulated Other Comprehensive Gain/(Loss)	(7,646,746)	(13,904,777)
<b>Total Equity</b>	<b>\$ 631,637,313</b>	<b>\$ 605,951,828</b>
<b>Total Liabilities &amp; Equity</b>	<b>\$ 7,264,772,116</b>	<b>\$ 7,284,073,832</b>

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## Liquidity Position

### Liquidity as of May 31, 2026

Total Available Liquidity Sources	\$	6,926,290,481
Total Liquidity Uses		-
Net Available Liquidity	\$	6,926,290,481

## Interest Rate Risk

Base/Current Rate Environment		Regulation 704 Operating Level	
Net Economic Value (NEV):	\$ 631,708,719		Base Plus
NEV Ratio:	8.7%		
Up 300bps Rate Environment		Regulation 704 Limits (+300 bps)	
Net Economic Value (NEV):	\$ 549,698,583	Min Value: \$	505,366,975
NEV Ratio:	7.7%	Min Value:	2.00%
Percentage Change:	-13.0%	Max NEV Fluctuation:	-20.00%
Down 300bps Rate Environment			
Net Economic Value (NEV):	\$ 674,903,104		
NEV Ratio:	9.2%		
Percentage Change:	6.8%		

## Required Credit Analysis Under Regulation 703

Except for investments that are issued or fully guaranteed as to principal and interest by the U.S. Government or its agencies, enterprises or corporations or fully insured (including accumulated interest) by the National Credit Union Administration or the Federal Deposit Insurance Corporation, you must conduct and document a credit analysis of the issuing entity and/or investment before you purchase the investment. You must update the analysis at least annually as long as you hold the investment.

*Retain this report as part of the credit analysis required under Regulation 703.*

## Financial Soundness Report

Our highest priority will remain the financial strength and safety of the organization and transparency in the reporting of our financial condition. We are grateful to our members for their continued support and for the trust you place in us. If you have any questions, please do not hesitate to contact us.

Fred Eisel, President & CEO  
Mark Brown, SVP/CFO

For more information concerning the content in this unaudited financial report, please contact Vizo Financial at (800) 622-7494.



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